



EMMA'S BEAUTY ACADEMY

***Student Consumer Guide
2026-2027***

FINANCIAL AID OFFICE

Introduction

Non-Discrimination Policy

Emma's Beauty Academy admits students without regard to sex, race, age, color, ethnic origin, religion, nationality, disability, sexual preference or political ideas, gender identity, social condition, political affiliation, being a victim or perceived as a victim of domestic abuse, sexual aggression, or stalking, for serving or having served in the US armed forces, or by being a veteran, or any category protected by law. This policy of nondiscrimination also applies in considering candidates for employment in the institution.

In that sense, all students have the same rights and privileges to participate in programs and activities available to students.

Any individual that applies for work or study and believes that they have been object of discrimination under any of the circumstances previously described, can present a formal written complaint before the President's Committee.

Message from the Financial Aid Office

We sincerely and warmly welcome you to our institution. We are pleased that you have chosen us, or are considering us for your post-secondary studies.

It is our responsibility to comply with the purpose and regulations of the Financial Aid Programs from the United States Department of Education.

The Financial Aid Programs with their requirements are hereby presented and encourage you to request guidance on them Economic Assistance. We are here to serves you and our office is at you order.

For information on Financial Aid, please contact:

Financial Aid Director:
Meredyth Cuevas Ext. 1010

Financial Aid Administrator
Marangelie Quiñones Ext 1010

Financial Aid Officer
Sr. Ubaldo Martínez Ext.1005

EMMA'S BEAUTY ACADEMY **STUDENT CONSUMER INFORMATION**

Accreditations:

Emma's Beauty Academy is accredited by:

1. National Accrediting Commission of Career Arts & Sciences (NACCAS)
2. License to operate issued by the Council of Education of Puerto Rico

We also have the certification to receive funds from the Title IV Financial Aid Programs of the U.S. Department of Education E.U. (through Program Participation Agreement)

Financial Aid Office Policy

1. The Financial Aid Office of Emma's Beauty Academy is governed by the following Operational Policies:

A. To receive Financial Aid, every candidate for admission must submit an application to that effect (Fafsa on web) <https://fafsa.gov/>).

B. If necessary, it will be required that all students selected for verification submit the necessary documents to complete the process: (Income Evidences + Verification Worksheet completed in all of its parts. The "Verification Worksheet" is delivered to our office.)

C. Each grant will be divided into two (2) payment periods.

D. Student will be given a Financial Aid Award Letter. The student must read and sign it, thereby accepting the financial aid, authorizing Emma's Beauty Academy to credit it the account when necessary and adjust the aid if there are changes in students' conditions affecting eligibility. Will be notified in writing of any aid granted.

E. Students who do not meet the Satisfactory Academic Progress requirements will enter an Academic Probation Period until the Registrar (see Satisfactory Academic Progress), confirms the student's academic progress.

F. To provide information concerning students to third parties, written permission by the student (Privacy Act) must be submitted.

G. Drugs Prevention: Aware of its responsibility to contribute to the preservation of the physical and psychological well-being of the student community, teachers, administrative staff, as well as the society it serves, Emma's Beauty Academy, of Juana Diaz has established within its academic programming and of co-curricular activities a program aimed at preventing the use of drugs.

Rights and responsibilities of students

Rights:

1. Right to know the financial aids that the institution offers and has available for applicants.
2. Right to know the eligibility requirements for each program of financial aid available.
3. Right to know what the deadlines are to apply for these programs, the available programs, where and to whom should be delivered.
4. Right to know how are financial aid funds managed and distributed, and how they may be affected by decisions from both federal and state levels.
5. Right to know how the costs of education are determined.
6. Right to know the amount of financial aid that has available, to cover the economic needs for studies.
7. Right to know how and when the grants are disbursed.
8. Right to know the refund policy of the institution is, in relation to the financial aid granted and accepted and to know how calculations are made.
9. Right to know the Satisfactory Academic Progress policy of the institution and know how the institution determines that academic progress is being met, according to the established standards.
10. Right to know how would be affected, in case of being out of compliance with the academic progress, according to the institution's standards.

11. Right to know what facilities and services are available for disabled persons.
12. Right to access and review documents related with accreditations, permits, licenses and authorizations for the institution to operate.
13. The criteria to remain eligible for aid, depends on the student by filing a new application and demonstrating a financial need.
14. To remain being eligible for financial aid, the student must achieve Satisfactory Academic Progress, as defined by the institution.
15. The method, procedures and frequency of Financial Aid Payments are:
 - A. **Method of Payment:** Payment of grant are made by a credit to the student's account through a payroll system.
 - B. **Payment Procedure:** After the student is enrolled, the attendance of classes is verified through a Report of Satisfactory Academic Progress certified by the Registrar's Office based on the attendance certified by the teacher. The student must achieve Satisfactory Academic Progress, as defined by the institution and then proceeds to make a payroll, in order to credit the money to the student's account.
 - C. **Payment Frequency:** One disbursement is made each payment period of study.

Responsibilities

1. Should review and consider the information related to the programs offered by the institution, before enrolling.
2. Must complete the application to be submitted within the deadlines stipulated.
3. Must provide the information required at proper time and with the highest-level degree of accuracy possible. If incorrect information is provided in applications for Financial Aid, would be incurring in a law violation and could be penalized and fined.
4. Should give any additional information required, such as certifications and / or any other necessary documentation.
5. Must notify the institution of any change affecting the financial status.

6. Must read and understand all documents as requested, sign and keep copies of them.
7. Once having done this, must accept responsibility and have integrity in regards to agreements signed.
8. Must understand the procedures for reimbursement, due to withdrawals from the Institution.
9. Must read and study all the offers made by other institutions (through documents like this one) regarding study programs costs, financial aid programs, in order to have better knowledge and make the best decision regarding the institution where to study.
10. Must notify to the Financial Aid Office:
 - A. Change of physical address.**
 - B. Change of name or marital status.**
 - C. Change or transfer from other institutions where received federal aid.**
 - D. Having withdrawn from the study program or have changed from one academic program to another.**
 - E. Change of Telephone number.**
11. Promptly report any change of address that occurs throughout the study period.
12. If resources have changed during the period of attendance, there is the responsibility of notifying the Financial Aid Office.
13. Must maintain satisfactory academic progress, as defined by the institutional norm.

Financial Aid Programs

Emma's Beauty Academy offers the following aid programs:

FEDERAL PELL GRANT:

Unlike Loans, Federal Pell Grants do not have to be returned to the grantor. In general, it is awarded to students who has not yet obtained a university degree (Bachelor's or graduate degree) or have not completed the maximum time of eligibility (600%). The Pell Grant is considered to be the basis of federal aid, on which other types of assistance, either federal or not, can be offered

Scholarships for the Federal Supplemental Educational Opportunity Grant (FSEOG)

The FSEOG Aid Program offers money based on need to low-income students to promote access to postsecondary education. Financial aid administrators at participating institutions have substantial flexibility in determining the amount to give to the students, but with priority given to Pell Grant recipients with the lowest Student Aid Index (SAI)

GRANTS FROM THE COUNCIL OF EDUCATION OF PUERTO RICO (CEPR):

The Council of Education of PR offers grants to students in academic programs of certificate, associate degree or Baccalaureate to supplement other financial aid the student receives from other sources.

Emma's Beauty Academy participates BETA (Scholarship for Students With Academic Talent) program that comes from the Government of Puerto Rico and are channeled through the Council of Education of Puerto Rico. For information on eligibility requirements please visit our Financial Aid Office.

Process for applying for financial aid

To participate in the Federal Pell Grant Program, the student must complete the Free Application for Federal Student Aid (FAFSA) using this web link: <https://www.fafsa.gov>. The student should apply for a credential FSA ID if does not have any (the FSA ID is a user name and password that you must use to log in to certain websites from the U.S. Department of Education (USDE). The FSA ID identifies you as a person who has the right to access your personal information on the web sites of the USDE, such as, for example, the FAFSA on the fafsa.gov web page. If you are a parent of a dependent student, you will need your own credential FSA ID to sign the FAFSA for your child in digital form. If more than one child attending college, you can use the FSA credentials to sign all the applications. Please keep the following in mind: Each user of the FSA credential ID must have a unique email address. Your FSA credential is used to sign legally binding documents in digital form.

Student Eligibility Requirements to receive Title IV Federal Financial Aid

The student's eligibility is determined before granting some kind of help. The requirements for assistance from the Federal Title IV programs are the following:

1. Be a citizen of the United States or foreign eligible (for details about foreigners eligible, see the "Federal Financial Aid Handbook").
2. Be a student enrolled in a regular program.
3. Be enrolled in an eligible program at least half time at an eligible institution.
4. Demonstrate financial need.
5. Maintain satisfactory academic progress, as defined by the institution.
6. Not be in arrears (defaulted) on student loans.
7. Not owe a refund of federal grants received in excess at other institutions.
8. Verification of the FAT (Financial Aid Transcript) in the NSLDS of each of the eligible institutions to which the student previously attended. (Unusual Enrollment)
9. Not be enrolled concurrently at another institution.

Criteria for determining total Pell Grant

The Central Processing System (CPS) sends by email or traditional mail, a Student Aid Report (SAR) to the student. The ISIR (a result that is received by electronic means in the institutions that dealt with the FAFSA), indicates the towards the students education. The SAI is used to calculate the annual amount of a Federal Pell Grant, which is a responsibility of the student according to their academic load, and as indicated by the table of payments that are sent by the Federal Department of Education. The SAI is located at the top left of the ISIR.

Verification Procedure

The FAO has a policy to verify the information in the record of those students whose ISIR bring an asterisk (*) next to the SAI, according to the verification group indicated on the ISIR. To carry out this process, the following procedures shall be followed:

1. The student must be oriented with respect to what is this procedure and the possible reasons for the verification.
2. The relevant documents will be verified:
 - a. Copy of the income tax return of Puerto Rico of the taxable year 2024 or federal tax prior to the fiscal year in which economic assistance is requested, the independent student and/or parent.

Important note: If the student is married, and/or parents, and paid tax returns separately, **both forms must be submitted for verification.**

Verification Group V1

A. Tax Filers:

- Items to be verified:
 - Adjusted Gross Income
 - U.S. Income Tax Paid
 - Untaxed Portions of IRA Distributions
 - Untaxed Portions of pensions
 - IRA Deductions and payments
 - Tax Exempt Interest income
 - Education Credits

B. Non-tax filers

- Income earned from work
 - i. Sources of income earned from work or other untaxable income.
 - ii. Verification of Nonfiling Letter

C. V1 all applicants

- Number of household and number in college
-

Verification Group V4

D. Items to be verified:

- High School completion Status
- Identity Statement of Educational Purpose

Verification Group V5

E. Items to be verified:

- High School completion Status
- Identity Statement of Educational Purpose and
- All items indicated for tax filers in V1
- All items indicated for non-tax filers in V1

Professional Judgment

Professional Judgment is a tool that the financial aid office of an educational institution has to adjust elements of the FAFSA application, both in the cost of assistance (COA) and in the student aid index (SAI) of the students, due to some change in the economic situation of the student, parent or spouse.

Changes to the Student Aid Information (SAI) must be submitted to the Department of Education through the FAFSA Portal (FPP). These changes must be identified by selecting the "SAI Adjustment Requested" option so that a professional can generate a new Institutional Student Information Record (ISIR). This procedure is performed by a Financial Aid Officer at our institution.

The reason for the adjustment must be documented and related to the student's specific circumstances. Any inconsistent or contradictory information must be resolved before making any adjustments. The financial aid administrator's decision regarding adjustments based on professional judgment is final and cannot be appealed to the Department.

This procedure is intended to serve as a guide for the Financial Aid Officer to evaluate each situation individually and issue a professional judgment that applies to the 2026-2027 academic year with 2024 income only for the purpose of benefiting the student if applicable.

Special Circumstances

Examples include, but are not limited to:

- Job loss or reduction in income
- Closing of family business
- Divorce or legal separation
- Death of a father, mother, or spouse
- Disability or inability to work
- High medical or dental expenses
- Non-recurring income (inheritance, sale, compensation)
- Dependent care expenses
- Private K-12 registration of a sibling

It also applies when the student cannot depend on their parents for serious and documentable reasons.

Examples include, but are not limited to:

- Parental abandonment or abuse
- Domestic violence
- Inability to contact the parents

- Imprisonment of the parents
- Homeless or at-risk student
- Victim of human trafficking
- Refugee or asylum seeker

Requirement for Professional Judgment

- FAFSA completed for the 26-27 academic year
- The student must be active in the institution.
- Submit and complete all documents requested by the financial assistance officer.
- Having experienced a significant change in economic, family or dependency situation after the 2024 tax year.

IMPORTANT

- Each case is evaluated individually.
- Valid documentation is required.
- The final determination is the responsibility of the Economic Assistance Officer.
- Approval does not guarantee an increase in financial aid.

If you have any questions or concerns, you can visit the financial assistance department or contact Mr. Ubaldo Martinez directly at 787-837-0303, ext. 1005, Monday through Friday from 8:00 am to 5:00 pm.

Determination OF FINANCIAL NEED

The Federal Department of Education requires that all educational institutions that receive federal funds from Title IV must use the federal formula to determine eligibility for the aid.

The previous paragraph can be represented using the following formula: **cost of education, minus SAI, less Pell Grants and other aid, is equal to the need of economic assistance.**

$$\begin{array}{r}
 \text{Cost of Attendance} \\
 - \text{SAI} \\
 - \text{Federal Pell Grant} \\
 \hline
 = \text{Financial Need}
 \end{array}$$

If the student has financial need, they may be eligible for other financial aid as long as they meet the established requirements.

At present, a large percentage of our students come from families with limited economic resources and depend on some form of financial assistance in order to complete their studies. Financial need is different for each student and depends on how much can the student and family contribute to the costs of post-secondary education.

The financial assistance or financial aid provided to a student may be defined as the result, after analyzing the cost of education at the institution versus the financial resources available to the student and/or their parents to pay for.

Policy for disbursement of PELL Grant

The allocation of Federal Pell Grant of every student of the institution will be divided in two disbursements, in the fiscal year according a general policy. These corresponds to two payment periods during the academic year. Any student who begins shall have the right to a first disbursement "automatically", after having satisfied all of the eligibility requirements. To be eligible for subsequent disbursements, consider the following policy and/or "Exceptions" that apply:

1. Students who have not used part of Pell Grant of that fiscal year at another institution:
 - a. First Disbursement - at any moment.
 - b. Second Disbursement - after having completed 450 hours equivalent to 15 credits and 18.75 weeks with Satisfactory Academic Progress.
 - c. Third disbursement – for the programs that apply, after having completed 900 hours equivalent to 30 credits and 37.5 weeks if they maintain eligibility and if has an approved FAFSA for the next fiscal year.
2. Transfer Students:

Proceed as follows:

- a. Determine the percentage of Federal Pell Grants used in the institution of origin. This is done by dividing the amount of money disbursed between the amount awarded for the year in that institution, as indicated by COD.
- b. Determine the percent available, by subtracting the percentage used of 100%. (For purposes of the calculator, 100% = 1 and the % used is converted to a decimal fraction, i.e. 35% = .35).
- c. Multiply the percent available by the granting of scholarship in the institution,

according to The Payment Period for the full fiscal year. The result will be the amount of money available (preliminary), until June 30 of that year.

** This is subject to changes in the regulation (year-round Pell).

Refund Policy of Title IV Programs

The institution has established a policy of reimbursement according to the law of post-secondary education (known by its acronym in English as HEA Amendments of 1998), on the basis of the aid or amount earned.

The Institution refund calculation is based on scheduled hours. The Institution takes daily attendance for each student; therefore, the refund is calculated based on the student's last day of attendance. Any monies due a student who withdraws from the Institution will be refunded within forty-five (45) calendar days of a determination that a student has withdrawn, whether officially or unofficially. If the student does not officially withdraw in accordance with established policy, the last day of attendance will be determined by the school (as an administrative withdrawal) for a refund. The withdrawal will be processed on day 14 from the last day of the student's attendance.

The computerized system used is the one provided by the Department of Education (Federal Return of Title IV Funds).

Withdraw after attendance has begun, but prior to 60% completion of the program will result in a refund computed from the number of scheduled hours of the total hours for the term.

Withdraw after completing more than 60% of the program will result in no refund.

If, at the time of withdrawal, the student has received less financial aid than reflected in the calculation, the institution will complete the late disbursement procedure specified by the US Department of Education.

Recalculation procedure of Title IV Funds

To calculate the amount of aid the student has earned, the Institution will determine such amount using the computerized system provided by the Department of Education (Federal Return of Title IV Funds).

The refund policy is calculated using the scheduled hours divided by the total hours in the term; the result is the same as the percentage attended multiplied by the total cost of the program term payment.

The institution will return the following federal funds: Pell Grant and FSEOG.

The order of reimbursement of funds is as follows:

- First Pell Grant
- and then FSEOG Grant

Once federal program funds have been reimbursed in direct proportion to their original contribution, if there is a refund remaining for the student, the Institution has 14 days to issue it.

RETURN OF UNEARNED FUNDS:

The institution returns the lesser of the following:

The amount of funds that the student did not earn or the amount of institutional costs incurred (by student for the term payment) multiplied by the unearned percentage of funds according to federal policy. The percent of that calculation used is rounded to the nearest highest percent.

Unearned funds are paid to the U.S. Department of Education by Emma's Beauty Academy on the student's behalf. The school will return the funds within 45 days of the calculation. If the student owes any money to Emma's Beauty Academy resulting from the return of unearned federal financial aid, the student will be billed by Emma's Beauty Academy on a written notification by mail.

Note: The assisted time is defined as the time elapsed from the start date of attendance to the scheduled hours on the last day of attendance.

Post-Withdrawal disbursement

A PWD is offered to a student if the student has earned more federal financial aid than what was disbursed for the payment period. The amount earned is determined as part of the required federal Return of Title IV Funds calculation.

Emma's Beauty Academy does not include as a PWD any funds from a disbursement that institution if prohibited from making on or before the date of the determination that the student withdrew, in which the following applies:

- Disbursements of Federal Pell funds to a student for whom the institution did not have a valid SAR/ISIR by the deadline established by the Department of Education.

Emma's Beauty Academy will submit a letter to the student that provides the option to accept or decline federal financial aid as part of a PWD, the letter must be completed and returned within 30 days to be processed.

*The institution sends a letter confirming the completion of the withdrawal process. Also, this letter is accompanied with a copy of the withdrawal calculation form describing in details the related process conducted regarding the percentage of Title IV earned.

Standard Cost of Attendance to Emma's Beauty Academy

(see budget table)

<i>Approximate Tuition and Fees</i>	<i>2026-2027</i>
Program Cost	Subject to change \$3,940 per semester (all courses are 3 semesters except (Make-up Specialist that consists of two semesters \$3,998.75 for each semester)
Fees -School insurance -ID -Graduation Fee -Admission Fee	Subject to change \$6.50 \$8.50 \$70.00 \$25.00
Cost of Supplies	**\$260.00** Varies depending on the programs
Transportation	Varies (See table)
Expenses for handicapped	Varies (See table)
Total Typical Cost	**\$12190**

**** FACIAL, CORPORAL ESTHETICS AND MAKE-UP, MASTER BARBER STYLIST, MAKE-UP SPECIALIST COST OF SUPPLIES: \$260.00**

**** COSMETOLOGY, BARBERING. MASTER COIFFURE COST OF SUPPLIES: \$340.00**

**** NAIL TECHNICIAN COST OF SUPPLIES: 270.00**

***** Total Typical Cost varies depending on the programs.**

Note: To this cost is subtracted from the economic aid that the student qualifies.

TABLE FOR TRANSPORTATION

City	Daily	2 Term.	3 Term.
Adjuntas	\$ 5.86	\$ 704.00	\$ 1,055.00
Aguirre	\$ 5.43	\$ 651.00	\$ 977.00
Aibonito	\$ 8.93	\$ 1,071.00	\$ 1,607.00
Aguirre	\$ 5.43	\$ 651.00	\$ 977.00
Barranquitas	\$ 8.93	\$ 1,071.00	\$ 1,607.00
Cayey	\$ 16.19	\$ 1,943.00	\$ 2,914.00
Coamo	\$ 5.25	\$ 630.00	\$ 945.00
Coto Laurel	\$ 3.85	\$ 462.00	\$ 693.00
Guanica	\$ 12.08	\$ 1,449.00	\$ 2,174.00
Guayama	\$ 5.43	\$ 651.00	\$ 977.00
Guayanilla	\$ 11.55	\$ 1,386.00	\$ 2,079.00
Jayuya	\$ 8.93	\$ 1,071.00	\$ 1,607.00
Juana Diaz	\$ 2.19	\$ 263.00	\$ 394.00
Lajas	\$ 13.48	\$ 1,617.00	\$ 2,426.00
Mercedita	\$ 3.85	\$ 462.00	\$ 693.00
Orocovis	\$ 8.93	\$ 1,071.00	\$ 1,607.00
Patillas	\$ 5.43	\$ 651.00	\$ 977.00
Peñuelas	\$ 5.43	\$ 651.00	\$ 977.00
Ponce	\$ 3.85	\$ 462.00	\$ 693.00
Sabana Grande	\$ 6.74	\$ 809.00	\$ 1,213.00
Salinas	\$ 6.13	\$ 735.00	\$ 1,103.00
San Germán	\$ 6.74	\$ 809.00	\$ 1,213.00
San Sebastian	\$ 16.19	\$ 1,943.00	\$ 2,914.00
Santa Isabel	\$ 7.00	\$ 840.00	\$ 1,260.00
Villalba	\$ 3.50	\$ 420.00	\$ 630.00
Yauco	\$ 6.74	\$ 809.00	\$ 1,213.00

Additional Information

For more information about the following topics may refer to the Student Consumer Guide through the web page <http://ebajuanadiaz.com>:

- The criteria for measuring satisfactory academic progress and as a student who has not achieved academic progress and how to reinstate your eligibility to receive

financial aid.

- Transferred Credits
- Special facilities and services available for students with disabilities.
- Academic Programs as well as classrooms and laboratories related to the programs.
- List of Faculty
- Institutional Refund Policy
- Policy Validations of credit.

New changes to the One Big Beautiful Bill Act (OBBBA) and updates

One Big Beautiful Bill Act (OBBBA)

The One Big Beautiful Bill Act (OBBBA) was enacted on July 4, 2025, resulting in changes to federal student aid programs.

When do these changes take effect?

The changes begin on July 1, 2026, and will affect the 2026-2027 academic year and beyond.

Who is affected by these changes?

The changes may affect:

- New students
- Current students

Maximum Pell Grant amount

Students are ineligible for a Pell Grant if their SAI exceeds twice the maximum Pell Grant award. Students with an SAI equal to or greater than 14,790 (twice the maximum Pell Grant) are ineligible to receive a Pell Grant.

Can I receive a Pell Grant if I receive scholarships or other non-federal aid?

It depends. If a student receives scholarships or other non-federal aid that exceeds the total Cost of Attendance (COA), they will not be eligible for a Pell Grant, even if they meet other eligibility requirements.

Must income from abroad be included in the adjusted gross income?

Yes, as it will be used to calculate the student's eligibility for a Pell Grant.

New changes to the federal loan program

Emma's Beauty Academy does NOT participate in the Federal Loan Program.

For more information, you can visit the One Big Beautiful Bill Act Updates section on the Federal Student Aid website:

<https://studentaid.gov/announcements-events/big-updates>.

For more information about the following topics may refer to the address listed below:

College Navigator:

<https://nces.ed.gov/collegenavigator/?q=Emma%27s+Beauty+Academy&s=PR&zc=00795&z=0&of=3&id=404684>

Net Price Calculator:

<https://netpricecalculator.ebajuanadiaz.com/>

Guidance on Financial Aid

For information about Title IV Financial Aid, students must go to the Financial Aid Office and see the administrator from 8:00 a.m. to 5:00 p.m. Monday through Friday, or by calling 787-837-0303.

Financial Aid Terminologies

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|-------------------------------|--|
| 1. Assets | Are all the money in savings, checking accounts, home value, business value, stocks, bond, etc., minus the debt. |
| 2. Financial Aid | Money that is given to the student in concept of work, loan or donation. |
| 3. Scholarship | Free Aid awarded to student based on financial need. |
| 4. Grantee | Scholarship participant |
| 5. Proof of Income | Documents certifying the income of the family or student. |
| 6. Family Contribution | The amount expected to be contributed to the education by the student or the family. |
| 7. PELL GRANT | A federal grant for undergraduate students with financial need. |
| 8. S.A.R | "Student Aid Report"; is the response of the application for the Pell Grant. |

9. SAI

Student Aid Index (SAI) is a formula-based index number ranging from –1500 to 999999. Where your SAI falls within the SAI range helps your school determine how much financial support you may need.

10. Verification

The process by which the school verifies the information validity, provided in the FAFSA application.