

UPDATED OCTOBER 10, 2020

**CARES Act – Higher Education Emergency Relief Fund
Emergency Financial Aid Grants to Students**

In Accordance with the Electronic Announcement posted on May 6, 2020 by the U.S. Department of Education for all institutions of higher education participating in the Section 1800(a)(1) CARES Act grant program.

This is the final report that covers all remaining HEERF fund expenditures for Section 18004(a)(1) Student Portion funds.

Emma's Beauty Academy (03075600) acknowledges that it has signed and returned to the Department of Education on May 14, 2020 the CERTIFICATION AND AGREEMENT required under the Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief and Economic Security Act. (CARES). Emma's Beauty Academy, has used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to our students.

The total amount of funds that our Institution received from the Department is \$407,075.00 pursuant to the Certification and Agreement [for] Emergency Financial Aid Grants to Students signed and returned on May 14, 2020.

Total Amount of Emergency Financial Aid Grants Distributed to students as of June 16, 2020, (when first reported) has been: \$407,075.00.

260 students were eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus, eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is of 260 students.

The method(s) used by the institution to determine which students receive an Emergency Financial Aid Grant and how much they would receive under Section 1800(a)(1) of the CARES Act were as follows:

We established the following guidelines to determine eligibility of our students for the HEERF emergency assistance provided by the CARES Act:

- Students must have been actively enrolled in one of our programs, conducive to complete their certificate of study, during the period affected by COVID-19 pandemic as of March 13, 2020.
- Students who had filed a FAFSA were deemed eligible.

Any student that did not fall within this definition was deemed not eligible to receive this emergency aid.

- Students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 (HEA), as amended, must comply with the following eligibility criteria among others:
 - Have a valid Social Security Number.

- Be a citizen or national of the United States, a permanent resident, or belong to an eligible noncitizen category to receive the grant.
- Have a valid High School Diploma or its recognized equivalent (GED, etc).
- Have Satisfactory Academic Progress and maintain it (SAP).
- Not be in Default on a Title IV loan; have no debt accrued from an overpayment (refund) of Title IV financial aid.
- If male, between 18 – 25 years of age, must be registered in the Selective Service.
- May have not been convicted of possession or distribution of drugs in the federal or state jurisdictions.

The Financial Aid Office proceeded to evaluate the EFC of each eligible student. The amount of aid was awarded based on each student's EFC.

Amounts distributed to students:

EFC	Total of Students who have received an Emergency Financial Aid Grant under Section 1800(a)(1) of the CARES Act : 260	Amount of Disbursement	Total Funds	Disbursed
EFC 0	233	1,575.00	\$	\$ 366,975.00
EFC 1-2800	23	1,525.00	\$	\$ 35,075.00
EFC 2801 or higher	4	1,256.25	\$	\$ 5,025.00
TOTAL	260 students		\$	407,075.00

The amount of the grant was disbursed to each qualifying student in a single installment and it was sent by post mail on May 28, 2020 to all students. An informative letter was included explaining that the only requirement would be that the funds be used to cover expenses related to the disruption of the campus due to coronavirus (COVID-19). Including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and child care.